Risk Analysis

| Risk | Likelihood | Impact | Mitigation |
|----------------------------|------------|----------|------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Go-Kart Maintenance | High | High | Implement a proactive maintenance schedule, allocate a contingency budget for repairs, and invest in high-quality, durable go-kart equipment. |
| Weather Dependency | Moderate | Moderate | Diversify indoor activities to mitigate weather-related disruptions and establish clear communication channels for customers in case of sudden closures. |
| Accidents and Lawsuits | Moderate | High | Strictly enforce safety protocols, conduct comprehensive user briefings, invest in thorough insurance coverage, and regularly review and update safety measures. |
| Profit Margin Pressures | Moderate | Moderate | Regular financial assessments, stringent cost control measures, and strategic pricing adjustments can help maintain healthy profit margins. |
| Seasonal Fluctuations | Moderate | Moderate | Develop strategies to attract local residents during off-peak seasons, such as special promotions, events, or targeted marketing campaigns. |

